

MONTANA DEPARTMENT OF COMMERCE

THE INDIAN COUNTRY ECONOMIC DEVELOPMENT (ICED) PROGRAM

The Montana Department of Commerce Indian Country Economic Development (ICED) grant program is intended to improve economic development opportunities for the eight tribal governments in Montana. The administration has provided funding for the Indian Country Economic Development Program since 2005. The Montana Department of Commerce has approached economic development in Indian Country as a 3-legged tool. Each part of the economic development stool is critical to promoting balanced economic development in the tribal communities in Montana:

1) Tribal Government Priority Economic Development Projects (\$560,000)

- \$70,000 per tribe
- Minimum 1:1 match
- Governing body of the tribe is the eligible applicant; a tribal resolution is required
- Application and detailed proposal are due no later than March 31st of the fiscal year

2) Montana Indianpreneur Equity Fund (\$126,000)

- \$7,000 per successful applicant
- Minimum 1:1 match
- Enrolled Native-owned business owner is the eligible applicant
- 2 awards per Tribe and 2 at large award for a total of 18 slots (one additional award was included for FY2012)
- Applications are due at the beginning of December of the fiscal year

3) Indianpreneur Training & Technical Assistance (\$24,000)

- \$3,000 stipend per reservation served
- Training conducted locally on each reservation

EXHIBIT 16
DATE 01/21/13
HB 2

The remaining funds are used for administration, and marketing assistance designed to provide marketing consultations, technical assistance, and wholesale marketing opportunities to Native American owned businesses.

The following table summarizes the performance of the ICED program for the fiscal years 2006 through 2012:

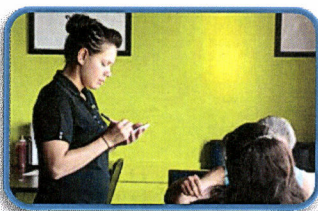
COMMERCE INDIAN COUNTRY PROGRAM FUNDING AND PERFORMANCE BY FISCAL YEAR:

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011*</u>	<u>2012*</u>	<u>Total Funding</u>
Tribal Government Funding	\$ 440,000	\$ 400,000	\$ 567,600	\$ 560,350	\$ 560,000	\$ 560,000	\$ 560,000	\$3,647,950
Indian Equity Fund Funding		63,000	55,125	112,000	119,953	132,047	126,000	\$608,125
Indian Entrepreneur Training		21,000	24,000	24,000	24,000	24,000	24,000	\$141,000
Total ICED Grant Funding	\$ 440,000	\$ 484,000	\$ 646,725	\$ 696,350	\$ 703,953	\$ 716,047	\$ 710,000	\$4,397,075
Match & Loan Combined	\$ 2,741,909	\$ 3,882,584	\$ 6,122,055	\$ 3,579,191	\$ 5,589,427	\$ 1,236,298	1,950,765	\$24,609,069
Match Ratio	>6:1	8:1	>9:1	5:1	8:1	2:1	2:1	>5:1
Jobs Created/Retained (Tribal Government)	13.00	16.00	23.00	32FTE; 7+PTE	9.3 FTE; 23+ PTE	14.5 FTE; 5 PTE; 3 Temp; 28 BUS	6 FTE; 1 PTE; 14 Temp; 18 BUS	113.8 FTE; 36 PTE; 17 Temp; 46 BUS
Jobs Trained (Tribal Government)	523	0	0	0	0	0	0	523
Businesses Supported (Indian Equity Fund)	0	10	8	17	19	19	18	91
Indian Entrepreneur Attendees	0	85	89	67	113	126	187	667

*Note: Job creation figures are actual up to 2010, figures for 2011 and 2012 are projections based on current projects

EXAMPLES OF ICED PROJECTS:

TRIBAL GOVERNMENT PRIORITY ECONOMIC DEVELOPMENT PROJECTS



Fort Belknap Indian Community Smokehouse Grill (\$70,000)

ICED funds utilized in the project supported the start-up of the Smokehouse Grill, a restaurant located in Fort Belknap Agency, MT. 23 part-time employees, between the Smokehouse Grill and Island Mountain Development Group (the Tribe's economic development entity) were supported by this funding.

Blackfeet Tribe

Oki Communications (\$70,000)

ICED funds utilized in the project supported the retention of 4 FTE tribal member employees. This project expanded Oki Communication's internet services on the Blackfeet Reservation to include southeastern and eastern sections of the Reservation. This project was matched with \$100,000 by Oki Communications.



MONTANA INDIAN EQUITY FUND

Clara Caufield

"A Cheyenne Voice" (\$7,000)

Clara was awarded a \$7,000 Montana Indian Equity Fund Grant in 2011 for her publication "**A Cheyenne Voice**". Clara utilized the funding to purchase printing equipment and supplies. "A

Cheyenne Voice" distribution has grown from 200 weekly copies to over 1,000 weekly circulated copies.



Aileen Meyer

Finley Creek Greenhouse (\$7,000)

Aileen Meyer, owner of Finley Creek Greenhouse in Arlee, Montana utilized a \$7,000 Montana Indian Equity Fund grant to increase her inventory in 2009. Aileen matched her award with \$43,800 in assets and inventory.



INDIAN ENTREPRENEUR TRAINING & TECHNICAL ASSISTANCE

Yolanda Good Voice

Crow Indian Entrepreneur Training

Yolanda Good Voice has provided almost 70 individuals training and has worked with over 200 individuals to provide them with business resources and training. Yolanda was recently named the **Small Business Administration 2012 Minority Small Business Champion**.

